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12/15/07

Accrual Basis

Ginger's Gift Shop Profit & Loss Budget vs. Actual January through December 2008

	Jan - Dec 08	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Sales	0.00	85,108.84	-85,108.84	0.0%
Cash Discrepancies	0.00	29.02	-29.02	0.0%
Total Income	0.00	85,137.86	-85,137.86	0.0%
Cost of Goods Sold				
Cost of Goods Sold	0.00	2,046.07	-2,046.07	0.0%
Purchase Discounts	0.00	-192.81	192.81	0.0%
Purchases	0.00	7,743.48	-7,743.48	0.0%
Total COGS	0.00	9,596.74	-9,596.74	0.0%
Gross Profit	0.00	75,541.12	-75,541.12	0.0%
Expense				
Bank Service Charges	0.00	51.87	-51.87	0.0%
Equipment Rental	0.00	956.76	-956.76	0.0%
Interest Expense	0.00	233.70	-233.70	0.0%
Merchant Fees	0.00	377.53	-377.53	0.0%
Office Expenses	0.00	354.92	-354.92	0.0%
Payroll Expenses	0.00	32,767.67	-32,767.67	0.0%
Professional Fees	0.00	1,500.00	-1,500.00	0.0%
Rent	1,500.00	4,500.00	-3,000.00	33.3%
Repairs	0.00	1,309.59	-1,309.59	0.0%
Telephone	0.00	594.51	-594.51	0.0%
Utilities	0.00	1,082.73	-1,082.73	0.0%
Total Expense	1,500.00	43,729.28	-42,229.28	3.4%
Net Ordinary Income	-1,500.00	31,811.84	-33,311.84	-4.7%
Other Income/Expense				
Other Income				
Interest Income	0.00	55.56	-55.56	0.0%
Total Other Income	0.00	55.56	-55.56	0.0%
Net Other Income	0.00	55.56	-55.56	0.0%
Net Income	-1,500.00	31,867.40	-33,367.40	-4.7%