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Accrual Basis

## Ginger's Gift Shop Profit & Loss Budget Overview January through December 2008

	Jan 08	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	TOTAL Jan - Dec 08
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
Sales	3,138.00	3,138.00	3,138.00	3,138.00	3,138.00	3,138.00	3,138.00	3,138.00	3,138.00	17,922.11	9,190.99	29,753.74	85,108.84
Cash Discrepancies	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	6.52	2.38	9.59	29.02
<b>Total Income</b>	<b>3,139.17</b>	<b>17,928.63</b>	<b>9,193.37</b>	<b>29,763.33</b>	<b>85,137.86</b>								
<b>Cost of Goods Sold</b>													
Cost of Goods Sold	37.51	37.51	37.51	37.51	37.51	37.51	37.51	37.51	37.51	37.51	37.51	1,633.46	2,046.07
Purchase Discounts	-9.43	-9.43	-9.43	-9.43	-9.43	-9.43	-9.43	-9.43	-9.43	-63.43	-35.08	-9.43	-192.81
Purchases	796.78	796.78	796.78	796.78	796.78	796.78	796.78	796.78	796.78	2,901.74	2,459.22	-4,788.50	7,743.48
<b>Total COGS</b>	<b>824.86</b>	<b>2,875.82</b>	<b>2,461.65</b>	<b>-3,164.47</b>	<b>9,596.74</b>								
<b>Gross Profit</b>	<b>2,314.31</b>	<b>15,052.81</b>	<b>6,731.72</b>	<b>32,927.80</b>	<b>75,541.12</b>								
<b>Expense</b>													
Bank Service Charges	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	24.37	51.87
Equipment Rental										318.92	318.92	318.92	956.76
Interest Expense	6.24	6.24	6.24	6.24	6.24	6.24	6.24	6.24	6.24	59.18	59.18	59.18	233.70
Merchant Fees	3.12	3.12	3.12	3.12	3.12	3.12	3.12	3.12	3.12	52.43	109.27	187.75	377.53
Office Expenses	12.85	12.85	12.85	12.85	12.85	12.85	12.85	12.85	12.85	12.85	112.38	114.04	354.92
Payroll Expenses	1,363.54	1,253.33	1,253.33	1,253.33	1,253.33	1,253.33	1,253.33	1,253.33	1,253.33	7,125.83	7,125.83	7,125.83	32,767.67
Professional Fees	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Rent	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	1,750.00	250.00	250.00	4,500.00
Repairs	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	1,216.09	1,309.59
Telephone	32.24	32.24	32.24	32.24	32.24	32.24	32.24	32.24	32.24	32.24	32.24	239.87	594.51
Utilities	63.49	63.49	63.49	63.49	63.49	63.49	63.49	63.49	63.49	162.12	63.49	285.71	1,082.73
<b>Total Expense</b>	<b>1,867.48</b>	<b>1,757.27</b>	<b>9,649.57</b>	<b>8,207.31</b>	<b>9,946.76</b>	<b>43,729.28</b>							
<b>Net Ordinary Income</b>	<b>446.83</b>	<b>557.04</b>	<b>5,403.24</b>	<b>-1,475.59</b>	<b>22,981.04</b>	<b>31,811.84</b>							
<b>Other Income/Expense</b>													
Other Income													
Interest Income	4.63	4.63	4.63	4.63	4.63	4.63	4.63	4.63	4.63	4.63	4.63	4.63	55.56
<b>Total Other Income</b>	<b>4.63</b>	<b>4.63</b>	<b>4.63</b>	<b>55.56</b>									
<b>Net Other Income</b>	<b>4.63</b>	<b>4.63</b>	<b>4.63</b>	<b>55.56</b>									
<b>Net Income</b>	<b>451.46</b>	<b>561.67</b>	<b>5,407.87</b>	<b>-1,470.96</b>	<b>22,985.67</b>	<b>31,867.40</b>							