

7:07 PM

12/15/07

Accrual Basis

# Ginger's Gift Shop

## Profit & Loss Budget vs. Actual

### January through December 2008

|                                | Jan - Dec 08     | Budget           | \$ Over Budget    | % of Budget  |
|--------------------------------|------------------|------------------|-------------------|--------------|
| <b>Ordinary Income/Expense</b> |                  |                  |                   |              |
| Income                         |                  |                  |                   |              |
| Sales                          | 0.00             | 85,108.84        | -85,108.84        | 0.0%         |
| Cash Discrepancies             | 0.00             | 29.02            | -29.02            | 0.0%         |
| <b>Total Income</b>            | 0.00             | 85,137.86        | -85,137.86        | 0.0%         |
| Cost of Goods Sold             |                  |                  |                   |              |
| Cost of Goods Sold             | 0.00             | 2,046.07         | -2,046.07         | 0.0%         |
| Purchase Discounts             | 0.00             | -192.81          | 192.81            | 0.0%         |
| Purchases                      | 0.00             | 7,743.48         | -7,743.48         | 0.0%         |
| <b>Total COGS</b>              | 0.00             | 9,596.74         | -9,596.74         | 0.0%         |
| <b>Gross Profit</b>            | 0.00             | 75,541.12        | -75,541.12        | 0.0%         |
| Expense                        |                  |                  |                   |              |
| Bank Service Charges           | 0.00             | 51.87            | -51.87            | 0.0%         |
| Equipment Rental               | 0.00             | 956.76           | -956.76           | 0.0%         |
| Interest Expense               | 0.00             | 233.70           | -233.70           | 0.0%         |
| Merchant Fees                  | 0.00             | 377.53           | -377.53           | 0.0%         |
| Office Expenses                | 0.00             | 354.92           | -354.92           | 0.0%         |
| Payroll Expenses               | 0.00             | 32,767.67        | -32,767.67        | 0.0%         |
| Professional Fees              | 0.00             | 1,500.00         | -1,500.00         | 0.0%         |
| Rent                           | 1,500.00         | 4,500.00         | -3,000.00         | 33.3%        |
| Repairs                        | 0.00             | 1,309.59         | -1,309.59         | 0.0%         |
| Telephone                      | 0.00             | 594.51           | -594.51           | 0.0%         |
| Utilities                      | 0.00             | 1,082.73         | -1,082.73         | 0.0%         |
| <b>Total Expense</b>           | 1,500.00         | 43,729.28        | -42,229.28        | 3.4%         |
| <b>Net Ordinary Income</b>     | -1,500.00        | 31,811.84        | -33,311.84        | -4.7%        |
| <b>Other Income/Expense</b>    |                  |                  |                   |              |
| Other Income                   |                  |                  |                   |              |
| Interest Income                | 0.00             | 55.56            | -55.56            | 0.0%         |
| <b>Total Other Income</b>      | 0.00             | 55.56            | -55.56            | 0.0%         |
| <b>Net Other Income</b>        | 0.00             | 55.56            | -55.56            | 0.0%         |
| <b>Net Income</b>              | <b>-1,500.00</b> | <b>31,867.40</b> | <b>-33,367.40</b> | <b>-4.7%</b> |