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12/15/07

Accrual Basis

Ginger's Gift Shop Profit & Loss Budget Performance December 2008

	Dec 08	Budget	Jan - Dec 08	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Sales	0.00	29,753.74	0.00	85,108.84	85,108.84
Cash Discrepancies	0.00	9.59	0.00	29.02	29.02
Total Income	0.00	29,763.33	0.00	85,137.86	85,137.86
Cost of Goods Sold					
Cost of Goods Sold	0.00	1,633.46	0.00	2,046.07	2,046.07
Purchase Discounts	0.00	-9.43	0.00	-192.81	-192.81
Purchases	0.00	-4,788.50	0.00	7,743.48	7,743.48
Total COGS	0.00	-3,164.47	0.00	9,596.74	9,596.74
Gross Profit	0.00	32,927.80	0.00	75,541.12	75,541.12
Expense					
Bank Service Charges	0.00	24.37	0.00	51.87	51.87
Equipment Rental	0.00	318.92	0.00	956.76	956.76
Interest Expense	0.00	59.18	0.00	233.70	233.70
Merchant Fees	0.00	187.75	0.00	377.53	377.53
Office Expenses	0.00	114.04	0.00	354.92	354.92
Payroll Expenses	0.00	7,125.83	0.00	32,767.67	32,767.67
Professional Fees	0.00	125.00	0.00	1,500.00	1,500.00
Rent	0.00	250.00	1,500.00	4,500.00	4,500.00
Repairs	0.00	1,216.09	0.00	1,309.59	1,309.59
Telephone	0.00	239.87	0.00	594.51	594.51
Utilities	0.00	285.71	0.00	1,082.73	1,082.73
Total Expense	0.00	9,946.76	1,500.00	43,729.28	43,729.28
Net Ordinary Income	0.00	22,981.04	-1,500.00	31,811.84	31,811.84
Other Income/Expense					
Other Income					
Interest Income	0.00	4.63	0.00	55.56	55.56
Total Other Income	0.00	4.63	0.00	55.56	55.56
Net Other Income	0.00	4.63	0.00	55.56	55.56
Net Income	0.00	22,985.67	-1,500.00	31,867.40	31,867.40