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12/15/07

Accrual Basis

## Ginger's Gift Shop Profit & Loss Forecast Overview January through December 2008

	Jan - Mar 08	Apr - Jun 08	Jul - Sep 08	Oct - Dec 08	TOTAL Jan - Dec 08
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Sales</b>					
Merchandise				60,421.17	60,421.17
Service				24,689.08	24,689.08
<b>Total Sales</b>				85,110.25	85,110.25
<b>Cash Discrepancies</b>					
Overages				30.62	30.62
Shortages				-1.57	-1.57
<b>Total Cash Discrepancies</b>				29.05	29.05
<b>Total Income</b>				85,139.30	85,139.30
<b>Cost of Goods Sold</b>					
Cost of Goods Sold				2,046.04	2,046.04
Purchase Discounts				-192.80	-192.80
Purchases				7,743.48	7,743.48
<b>Total COGS</b>				9,596.72	9,596.72
<b>Gross Profit</b>				75,542.58	75,542.58
<b>Expense</b>					
Bank Service Charges				51.87	51.87
Equipment Rental				956.76	956.76
Interest Expense				233.73	233.73
Merchant Fees				377.54	377.54
Office Expenses					
Office Supplies				354.91	354.91
<b>Total Office Expenses</b>				354.91	354.91
Payroll Expenses					
Gross Wages				15,040.00	15,040.00
Officer's Compensation				15,000.00	15,000.00
PR Tax Expense				2,590.06	2,590.06
SEP Match				1,350.00	1,350.00
<b>Total Payroll Expenses</b>				33,980.06	33,980.06
Professional Fees					
Accounting				1,500.00	1,500.00
<b>Total Professional Fees</b>				1,500.00	1,500.00
Rent				4,500.00	4,500.00
Repairs				1,309.58	1,309.58

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**Ginger's Gift Shop**  
**Profit & Loss Forecast Overview**  
January through December 2008

	<u>Jan - Mar 08</u>	<u>Apr - Jun 08</u>	<u>Jul - Sep 08</u>	<u>Oct - Dec 08</u>	<b>TOTAL</b> <u>Jan - Dec 08</u>
Telephone				594.52	594.52
Utilities				1,082.73	1,082.73
<b>Total Expense</b>				<u>44,941.70</u>	<u>44,941.70</u>
<b>Net Ordinary Income</b>				30,600.88	30,600.88
<b>Other Income/Expense</b>					
Other Income					
Interest Income				55.50	55.50
<b>Total Other Income</b>				<u>55.50</u>	<u>55.50</u>
<b>Net Other Income</b>				<u>55.50</u>	<u>55.50</u>
<b>Net Income</b>				<u><b>30,656.38</b></u>	<u><b>30,656.38</b></u>